

## **Latest Data Reveal Rapid Growth Continues for Minority Firms in Minnesota.. *MN Latino Business Revenue Grew 250 percent – Second Highest in the Nation***

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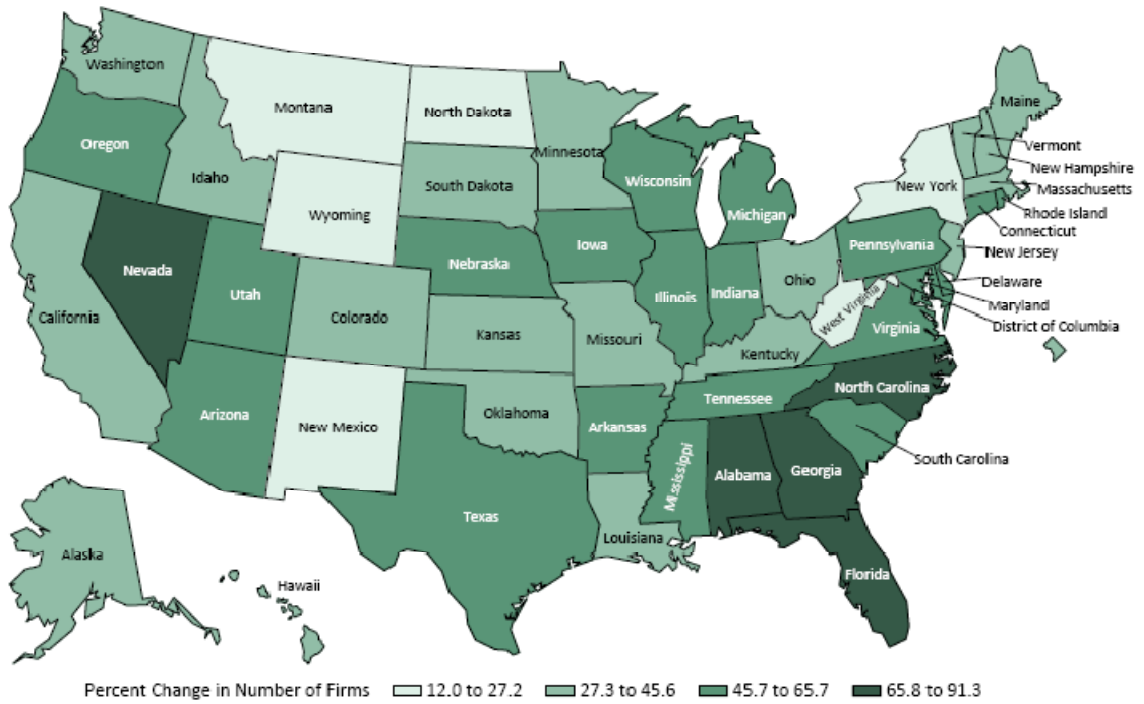
Latest data on ALANA (African Latino Asian and Native American) firms in Minnesota (Economic Census 2007) reveals some interesting trends:

- Ranked by revenue, minority firms as a group would be the 15<sup>th</sup> largest in the state with total revenue of \$5.8 billion in 2007, larger than St. Jude Medical, Toro and Deluxe Corporation. Asian owned firms would rank the 22<sup>nd</sup> largest with revenue of \$2.4 billion.
- Ranked by employees, minority firms as a group would be the 9<sup>th</sup> largest employer, bigger than General Mills, Ecolab and Hormel, employing almost 40,000 with an annual payroll of \$1.1 billion.
- The number of minority firms grew by 43 percent between 2002-2007 compared to 12 percent for all firms in Minnesota. Black owned firms were the largest number of minority firms followed by Asian owned firms.
- Revenue of minority firms grew by 83 percent between 2002-2007 compared to 30 percent for all firms in Minnesota. Revenue of Latino firms grew by 248 percent during this time period – the second highest growth in the nation. Revenue of Native American firms grew 72 percent.

Minnesota – time for a new vision – ALANA Capital can make Minnesota a Global Competitor. These firms are rebuilding the inner city, expanding the high tech corridors and creating jobs and wealth in Minnesota.

(Data is from the Economic Census 2007, preliminary estimates)

**Minority-Owned Firms**  
**Percent Change in Number of Firms: 2002 to 2007**  
**U.S. Percent Change for Minority-Owned Firms: 45.6**



Note: Some estimates of percent change may not be significantly different from zero or the U.S. percent change. See accompanying table for details.  
 Source: U.S. Census Bureau, 2002 Survey of Business Owners and 2007 Survey of Business Owners,  
 Preliminary Estimates of Business Ownership by Gender, Ethnicity, Race, and Veteran Status - Released July 13, 2010

<b>COMPANY</b>	<b>2009 Revenue (000)</b>
<b>UnitedHealth Group Inc.</b>	87,138
<b>Target Corp.</b>	65,357
<b>Best Buy Co. Inc.</b>	49,694
<b>Supervalu Inc.</b>	42,212
<b>3M Co.</b>	23,123
<b>U.S. Bancorp</b> *	16,668
<b>Medtronic Inc.</b>	15,451
<b>General Mills Inc.</b> *	14,780
<b>Xcel Energy Inc.</b>	9,643
<b>Ameriprise Financial Inc.</b> *	7,805
<b>C.H. Robinson Worldwide Inc.</b>	7,577
<b>Hormel Foods Corp.</b>	6,534
<b>Mosaic Co.</b>	6,492
<b>Ecolab Inc.</b>	5,901
<b>Minority Firms Revenue</b>	<b>5,868</b>

Source: Startribune 100

<b>COMPANY</b>	<b>2009 Employment</b>
<b>Target Corp.</b>	351000
<b>Supervalu Inc.</b>	170000
<b>Best Buy Co. Inc.</b>	160000
<b>UnitedHealth Group Inc.</b>	80000
<b>3M Co.</b>	75000
<b>U.S. Bancorp</b> *	60329
<b>Regis Corp.</b> *	57200
<b>Medtronic Inc.</b>	39841
<b>Minority Firms Employment</b>	<b>39476</b>

Source: Startribune 100