

Latino Firms – Rapid engine of growth in Hennepin County

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Latino firms are a rapid engine of growth in Hennepin County according to the latest data from the Economic Census, 2007.

During the period 2002-2007 the number of Latino firms grew by 26 percent and their revenue by 545 percent. There were 1609 Latino firms in Hennepin County with \$1.01 billion in revenue. They employed almost 4000 people with an annual payroll of \$136 million – an 84 percent increase in employment and and 222 percent increase in annual payroll during the same period.

For more details see: www.ethnictrends.info/MarketResearch.html

LATINO Hennepin County	All firms (number)	Receipts (\$1,000)	Employer firms (number)	Employer receipts (\$1,000)	Employees (number)	Annual payroll (\$1,000)
2007	1,609	1,014,750	330	977,483	3,694	136,273
2002	1,274	157,245	226	127,136	2,012	42,329
	Growth	Growth	Growth	Growth	Growth	Growth
	335	857,505	104	850,347	1,682	93,944
	26%	545%	46%	669%	84%	222%

Source: Survey of Business Owners 2007, 2002