

# **ECONOMIC CONTRIBUTIONS OF BLACKS IN MINNESOTA, 2007**

## **Consumers (Selig Center, Corrie, 2006, ACF, 2005)**

- Black Buying power in MN is estimated to increase from over 4 billion dollars in 2005 to over 6 billion dollars in 2010 (Selig Center, 2006).
- In Hennepin County Black Buying Power is estimated to increase from \$2.2 billion in 2006 to \$3.5 billion in 2030 (Corrie, 2006)
- In Ramsey County Black Buying power is estimated to increase from \$545 million in 2006 to \$850 million in 2030 (Corrie, 2006)
- Minnesota is one of the fastest growing consumer markets for Blacks in the US
- **Black Population – 235 016 (ACS, 2005)**

## **Firms (Census 2002)**

- In 2002 there were 7837 Black firms in Minnesota with 682 million dollars in sales.
- 525 of these had paid employees with sales of \$550 million and an annual payroll of \$183 million employing around 5000 people
- Black firms in Minnesota were among the top 10 in the nation in terms of growth in number of firms between 1997 and 2002.

## **Workers (American Community Survey 2005)**

- 82, 226 Black Workers in Minnesota
- 29 percent in Management, professional, and related occupations
- 18 percent in professional, and related occupations
- 27 percent in service occupations
- 23 percent in sales and office occupations
- 17 percent in production, transportation, and material moving occupations

## **Housing, Transportation (American Community Survey 2005)**

- 28 percent of households in owner occupied housing
- 71 percent are renters
- 67 percent drove alone to work
- 13 percent use public transportation

## **Education (American Community Survey 2005)**

- Some College, no degree      24 percent
- Associate degree              9 percent
- Bachelor's degree            12 percent
- Graduate degree              8 percent

## **Neighborhoods (Twin Cities) Black Buying Power**

Payne-Phalen	50 million
North End	51 million
Thomas-Dale	53 million
Summit-University	90 million
Willard Hay	80 million
Phillips	78 million
Jordan	61 million
Near North	54 million

**Bruce P. Corrie, PhD**

**Professor of Economics**

**Concordia University-St. Paul [corrie@csp.edu](mailto:corrie@csp.edu), 651 641 8226, [www.ethnictrends.info](http://www.ethnictrends.info)**